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Aero Apartments Taking Flight In Downtown Everett This Summer

*Aviation-themed residential project to highlight Everett's pioneering role in commercial flight
and world-class aviation attractions at Paine Field*

Development will feature 102 contemporary apartments and 2,000 square feet of retail

EVERETT, WA – March 20, 2015 – Skotdal Real Estate will launch its third residential project in downtown Everett this summer, sending urban renewal efforts in Snohomish County's largest city to new heights. The seven-story building, named Aero Apartments, will feature 102 modern residential homes and 2,000 square feet of prime retail space. The development is located on the southeast corner of Hewitt Avenue and Rucker Avenue. Construction of the mid-rise apartment building began in March of last year.

"We're very excited to see Aero Apartments open this summer and bring a new wave of urban residents to the heart of downtown," said Craig Skotdal, President of Skotdal Real Estate. "As a company and as a family, our goal is to bring people back to the core of the city who will add life to the streets, support local businesses, and help create a sense of community." The company's strategy is one of the primary tenets of urban renewal, which holds that new market rate housing must be built before nearby retail and restaurants can achieve sustainable success. It's a strategy that appears to be bearing fruit with the arrival of Frost Donuts, Bayside Bikes, and a new year-around farmers market that will soon open within a few blocks of the building.

Like its literary predecessor, Library Place, Aero Apartments will highlight an important story about Everett – in this case, the community's pioneering role in commercial aviation. "In much the same way that Library Place celebrates its neighbor, the Everett Public Library, Aero will shine a spotlight on commercial aviation in Everett, and in particular, the people who rolled up their sleeves and made plane-building a thriving industry here," said Skotdal. The project's design, construction, and brand identity will all reflect an aerospace theme – including metallic exterior finishes, nighttime "runway" lighting at the main entrance, and aviation-inspired signage and artwork, to name just a few examples. Nearby attractions such as the Flying Heritage Collection and the Boeing Tour will also receive recognition in the building.

Marketing efforts for Aero will takeoff this spring with the opening of an on-site leasing center which is anticipated to occur in late April. Apartment home plans, pricing, and other leasing details will be available for viewing online at www.flyaeroapts.com. Meanwhile, prospective residents can "check-in" on the website to receive the latest project information along with "priority boarding" for future hard hat tours. An open house event is planned for the Everett community this summer that will feature "flights" of local wines and beers for sampling.

Project Design

Each of the apartment homes will include solid surface countertops, stainless steel appliances, hardwood-style flooring and expansive windows. Units will range in size from 512 to 974 square feet and will include a mix of studio, one- and two-bedroom apartments, and a limited number of live/work lofts at street level. Aero will also feature a 102-stall garage with a decorative screen surrounding parking areas above ground. The project includes a 2,000 square foot retail space that will be prominently located on the corner of Hewitt and Rucker avenues.

Building Amenities

Residents at Aero will enjoy an array of on-site amenities, including:

- An expansive outdoor patio with fireplace, BBQ grill, and seating area
- A glass enclosed lounge with fireplace, kitchen, community tables, pool and shuffleboard tables, and large screen televisions
- A dog walk with a heated, indoor pet washing station
- Secured bicycle and personal storage rooms
- Free high-speed Wi-Fi in all community areas

Environmental Initiatives

Aero features sustainable building practices and design elements, including:

- Solar panels installed on the rooftop to provide energy for common areas
- Trash chute on every floor with sorting mechanism for recyclables
- Convenient storage for alternative transportation, e.g. bicycles and scooters
- Energy saving windows and doors
- Energy efficient lighting and appliances
- Electric and water meters installed in all apartment units
- An energy efficient central gas boiler system for domestic hot water
- An ongoing recycling program is planned to encourage residents to “go green”
- The location and design of the project support a walkable, car-lite lifestyle

Development Goals

- Support neighborhood retail and help create a sense of community
- Help downtown employers attract new talent and encourage economic development
- Facilitate downtown’s evolution as a vibrant, walkable residential neighborhood
- Create a higher standard for design and construction in downtown Everett
- Celebrate Everett’s pioneering role in commercial flight and world class aviation attractions

Project Location & Website

- Aero Apartments is located at 2901 Rucker Avenue in Everett, WA
- The project website is www.flyaeroapts.com

Previous Residential Projects

- Library Place Apartments: 200 units, completed in 2012
2720 Hoyt Avenue, Everett WA | www.library-place.com
- Peninsula Apartments: 63 units, completed in 2004
3120 Colby Avenue, Everett WA | www.everettpeninsula.com

Aero Apartments Brand Identity



About Skotdal Real Estate

Skotdal Real Estate is an Everett-based property development and management company with more than 30 years of experience in creating projects that enhance the community. Skotdal's diverse portfolio of office, retail, residential, and mixed-use properties include: Snohomish Square, Silver Lake Center, Key Bank Tower, Bank of America Building, Union Bank Building, Coastal Community Bank Building, Library Place and Peninsula Apartments.

In 2012, the Washington State Chapter of NAIOP recognized Library Place as the Multi-Family Development of the Year.

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